

# HCMC confirms postponement of SFT reporting

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The **Hellenic Capital Market Commission** has confirmed that, in accordance with the **ESMA** Public Statement dated March 18, 2020 (ESMA80-191-995), it will not prioritise its supervisory actions with respect to the reporting of **securities financing transactions (SFTs)** by credit institutions, investment firms and relevant third-country entities, which should start on April 13, 2020. SFT reporting by such entities, under both SFTR and MiFIR, has actually been postponed to the next phase of the reporting regime.

Consequently, credit institutions, investment firms and relevant third-country entities will begin SFT reporting on July 13, 2020, together with **central counterparties (CCPs)** and **central securities depositories (CSDs)**. The registration requirement for **trade repositories (TRs)** has been also pushed back to July 2020.